

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

31st January, 2023

F.No. MSEI /2022-23_67

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla West,
Mumbai - 400 070.

Symbol: RAMARAJU

Dear Sir,

Sub: Outcome of Board Meeting

1. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December,2022

Pursuant to Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December,2022 as approved by the Board of Directors at their meeting held today (31st January, 2023)

Pursuant to Regulation 33(2)(c) of LODR, we also enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022.

2. Reappointment of Smt. Nalina Ramalakshmi as Managing Director

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., 31st January, 2023 has re-appointed Smt. Nalina Ramalakshmi (DIN: 01364161) as Managing Director of the Company for a further period of five (5) years with effect from 01st April, 2023 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting – 3.15 P.M

Time of completion of the Board Meeting – 5.15 P.M



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 626 117, Virudhunagar District. Tamil Nadu, India.

Ph : (0)91-4563 - 235904 E-mail : rscm@ramcotex.com, rscm@bsnl.in Web : www.ramarajusurgical.com

CIN : L17111TN1939PLC002302 GSTIN : 33AAACT4308D1ZX

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,


Walter Vasanth P J

Company Secretary & Compliance Officer



Encl.: As above

Disclosure pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

1	Name of the Director	Smt. Nalina Ramalakshmi (DIN: 01364161)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on 31 st January 2023, approved the re-appointment of Smt. Nalina Ramalakshmi as Managing Director of the Company for a further term of Five (5) years with effect from 01 st April, 2023. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
3	Date of appointment/cessation (as applicable)	Re-appointed with effect from 01 st April, 2023.
4	Term of Appointment	Five (5) years effective from 01 st April, 2023 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
5	Brief Profile	<p>Smt. Nalina Ramalakshmi currently holds the position of Managing Director of M/s. The Ramaraju Surgical Cotton Mills Limited</p> <p>She is a B.Sc., M.S.C.S graduate and has vast knowledge and rich experience in Textile Industry and vast experience in the Management of the affairs of the Company. Her exceptional vision, dedication, passion and leadership have taken company to newer heights and the Company has grown well under her management.</p>
6	Relationship with managerial personnel	She is related to Shri P.R. Venketrama Raja, Chairman, and Shri. N.R.K.Ramkumar Raja, Managing Director of the Company.





THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117. Tamilnadu

CIN: L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail: rscm@ramcotex.com;

Website: www.ramarajusurgical.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a. Revenue from Operations						
	Sale of Products	9,053.01	8,651.59	9,632.67	28,334.27	27,755.67	37,378.70
	Other Operating Income	86.47	108.26	51.50	239.46	153.50	224.50
	b. Other Income	16.46	134.82	44.00	184.39	154.00	193.53
	Total Income	9,155.94	8,894.67	9,728.17	28,758.12	28,063.17	37,796.73
2	Expenses						
	a. Cost of Materials Consumed	4,261.53	5,957.67	5,510.28	16,353.24	16,334.28	21,489.14
	b. Purchases of Stock-in-trade	70.54	413.59	26.04	776.25	505.04	505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	1,507.58	(1,346.56)	279.25	(65.34)	(1,360.81)	(1,000.31)
	d. Employee Benefit Expenses	1,121.88	1,082.07	964.07	3,176.83	2,717.07	3,522.10
	e. Power & Fuel	741.29	468.39	715.51	1,715.31	1,486.51	2,198.57
	f. Finance Cost	957.92	630.70	447.90	2,105.43	1,414.90	1,925.27
	g. Depreciation and Amortisation Expenses	997.00	949.35	376.00	2,825.52	1,129.00	4,077.44
	h. Other Expenditure	1,159.70	1,114.81	1,037.44	3,341.43	3,105.44	4,189.49
	Total Expenses	10,817.44	9,270.02	9,356.49	30,228.67	25,331.43	36,906.74
3	Profit / (Loss) from ordinary activities before Tax (1-2)	(1,661.50)	(375.35)	371.68	(1,470.55)	2,731.74	889.99
4	Tax Expenses						
	- Current Tax	(31.87)	(62.66)	65.17	-	477.17	135.90
	- MAT Credit Availed / (Entitlement)	(28.84)	(206.15)	(65.17)	-	(477.17)	299.22
	- Deferred Tax	76.53	(194.70)	142.24	(206.93)	662.24	46.71
5	Net Profit / (Loss) for the period (3-4)	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	408.16
6	Other Comprehensive Income (net of tax)	-	-	-	-	-	(88.69)
7	Total Comprehensive Income after tax (5+6)	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	319.47
8	Paid-up Equity Share Capital	394.66	394.66	394.66	394.66	394.66	394.66
9	Other Equity	-	-	-	-	-	10,656.84
10	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)						
	Basic	(42.50)	2.23	5.82	(32.02)	52.43	10.34
	Diluted	(42.50)	2.23	5.82	(32.02)	52.43	10.34



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	7,813.49	7,334.57	8,809.76	24,859.76	25,666.76	34,439.98
b) Surgical	1,393.87	1,483.53	1,066.22	4,026.00	2,830.22	4,012.95
c) Wind Mills	86.18	353.67	103.72	707.10	788.72	886.71
	9,293.54	9,171.77	9,979.70	29,592.86	29,285.70	39,339.64
Less: Inter Segment Revenue	154.06	411.92	295.53	1,019.13	1,376.53	1,735.80
Total Income From Operations (Net)	9,139.48	8,759.85	9,684.17	28,573.73	27,909.17	37,603.84
2. Segment Results Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(1,084.04)	(573.42)	648.51	(1,102.09)	3,234.01	1,772.49
b) Surgical	372.72	470.30	123.06	1,203.82	393.24	599.22
c) Wind Mills	7.74	265.21	29.50	453.78	532.50	546.96
d) Unallocated Items	-	93.25	18.51	79.37	(12.74)	(103.41)
	(703.58)	255.35	819.58	634.88	4,147.01	2,815.26
Less: Finance Cost - Unallocable Expenditure	957.92	630.70	447.90	2,105.43	1,414.94	1,925.27
Profit / (Loss) Before Tax	(1,661.50)	(375.35)	371.68	(1,470.55)	2,732.07	889.99
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Textiles	2,756.06	4,396.88	7,179.04	2,756.06	7,179.04	6,020.04
b) Surgical	1,952.35	1,802.82	1,507.48	1,952.35	1,507.48	801.50
c) Wind Mills	1,136.81	1,172.31	1,127.81	1,136.81	1,127.81	1,242.71
d) Unallocated /Exceptional Items	3,942.69	3,698.55	2,986.53	3,942.69	2,986.53	2,987.25
Total	9,787.91	11,070.56	12,800.86	9,787.91	12,800.86	11,051.50

Notes:

- The above standalone unaudited results for the quarter and nine months ended were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-01-2023. The Statutory Auditor have carried out Limited Review of the above results.
- The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". Upto Q3 FY 2022-23, the company had invested US\$ 1.20 Million towards share capital in Taram Textiles LLC.
- Textiles segment consists of Spinning, Fabrics and newly started cut and sew operations with effect from 01st July 2022.
- As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on define benefit obligation for respective reporting periods.
- Change in estimate
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q3 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- The company has adopted to furnish the results in lakhs rounded off to two decimals.
- The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.N. RAMKUMAR RAJA
MANAGING DIRECTOR

Rajapalayam
31-01-2023





THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117. Tamilnadu

CIN: L17111TN1939PLC002302 Telephone No. 04563 - 235904

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a. Revenue from Operations						
	Sale of Products	9,244.60	8,651.59	9,632.67	28,525.86	27,755.67	37,378.70
	Other Operating Income	86.47	108.26	51.50	239.46	153.50	224.50
	b. Other Income	24.47	29.60	44.65	84.39	166.65	195.29
	Total Income	9,355.54	8,789.46	9,728.82	28,849.71	28,075.82	37,798.49
2	Expenses						
	a. Cost of Materials Consumed	4,459.30	5,957.67	5,509.84	16,551.01	16,352.84	21,491.23
	b. Purchases of Stock-in-trade	70.54	413.59	26.04	776.25	505.04	505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	1,507.58	(1346.56)	279.41	(65.34)	(1,360.59)	(1,000.31)
	d. Employee Benefit Expenses	1,174.13	1,103.18	970.33	3,258.47	2,742.33	3,529.59
	e. Power & Fuel	750.54	456.41	718.51	1,724.86	1,494.51	2,197.71
	f. Finance Cost	935.78	639.76	447.94	2,047.66	1,414.94	1,925.27
	g. Depreciation and Amortisation Expenses	955.56	924.34	377.85	2,709.55	1,133.85	4,082.88
	h. Other Expenditure	1,211.03	1,174.15	1,041.36	3,454.91	3,121.36	4,286.50
	Total Expenses	11,064.46	9,322.54	9,371.27	30,457.37	25,404.27	37,017.91
3	Profit from ordinary activities before Tax (1-2)	(1,708.92)	(533.08)	357.55	(1,607.66)	2,671.55	780.58
4	Tax Expenses						
	- Current Tax - Under MAT	(60.25)	(26.89)	65.17	7.39	477.17	135.90
	- MAT Credit (Entitlement) / Availment	-	(234.98)	(65.17)	-	(477.17)	299.22
	- Deferred Tax	168.79	(191.18)	142.36	(111.15)	663.36	44.42
5	Profit / (Loss) from ordinary activities after Tax(3-4)	(1,817.46)	(80.03)	215.69	(1,503.90)	2,008.54	301.04
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	67.77	31.12	117.33	287.74	1,120.33	1,273.13
7	Net Profit for the period (5+6)	(1,749.69)	(48.91)	333.02	(1,216.16)	3,128.87	1,574.17
	Shareholders of the Company	(1,754.07)	(73.91)	334.76	(1,228.30)	3,144.06	1,602.93
	Non Controlling Interest	4.38	24.99	(1.74)	12.14	(14.74)	(28.76)
8	Other Comprehensive Income (net of tax)	6.17	2.91	-	13.64	-	(88.69)
9	Share of OCI of Associates accounted for using the equity method	0.71	3.65	(1.41)	6.31	1.59	(3.08)
10	Total Comprehensive Income after tax (7+8+9)	(1,742.81)	(42.35)	331.86	(1,196.21)	3,130.91	1,482.40
	Shareholders of the Company	(1,747.19)	(67.35)	333.55	(1,208.35)	3,145.55	1,511.16
	Non Controlling Interest	4.38	24.99	(1.74)	12.14	(14.74)	(28.76)
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	394.65	394.65	394.65	394.65	394.65	394.65
12	Other Equity	-	-	-	-	-	27,571.23
13	Earning Per Share of Rs. 10/- each (in Rs)	-	-	-	-	-	-
	(Not Annualised)						
	Basic	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62
	Diluted	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62



-(2)-

(Rs. in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	8,005.08	7,334.57	8,809.83	25,051.35	25,667.58	34,439.49
b) Surgical	1,393.87	1,483.53	1,066.22	4,026.00	2,830.22	4,012.55
c) Wind Mills	86.18	353.67	103.72	707.10	788.72	886.71
	9,485.13	9,171.77	9,979.77	29,784.45	29,286.52	39,338.75
Less: Inter Segment Revenue	154.05	411.92	295.63	1,019.13	1,377.73	1,735.55
Total Income From Operations (Net)	9,331.07	8,759.85	9,684.15	28,765.32	27,908.79	37,603.20
2. Segment Results Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(1,153.60)	(722.09)	649.01	(1,296.97)	3,234.01	1,774.17
b) Surgical	372.72	470.30	123.24	1,203.82	393.24	599.22
c) Wind Mills	7.74	265.21	29.50	453.78	532.50	546.96
d) Unallocated Items	-	93.25	5.54	79.37	(72.36)	(214.50)
	(773.14)	106.67	807.29	440.00	4,087.39	2,705.85
Less: Finance Cost - Unallocable Expenditure	935.78	639.76	447.94	2,047.66	1,414.94	1,925.27
Profit / (Loss) Before Tax	(1,708.92)	(533.09)	359.35	(1,607.66)	2,672.45	780.58
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Textiles	5,764.00	7,689.32	7,179.04	5,764.00	7,179.04	6,020.05
b) Surgical	1,952.35	1,802.82	1,507.48	1,952.35	1,507.48	801.00
c) Wind Mills	1,136.81	1,172.31	1,127.81	1,136.81	1,127.81	1,243.21
d) Unallocated /Exceptional Items	18,437.91	18,369.44	20,321.26	18,437.91	20,321.46	20,422.99
Total	27,291.07	29,033.89	30,135.59	27,291.07	30,135.79	28,487.25

Notes:

- The above unaudited consolidated financial results for the Quarter and Nine months ended 31-12-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-01-2023. The Statutory Auditor have carried out Limited Review of the above results.
- The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, Taram Textiles LLC collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.



3) Key Standalone financial information (Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	9,155.94	8,894.67	9,728.17	28,758.12	28,063.17	37,796.73
Net Profit before tax	(1,661.50)	(375.35)	371.68	(1,470.55)	2,731.74	889.99
Net Profit after tax	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	408.16

The standalone financial results of the Company are available on the Stock Exchange website www.mseil.in and the Company's website www.ramarajusurgical.com

- 4) The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". Upto Q3 FY 2022-23, the company had invested US\$ 1.20 Million towards share capital in Taram Textiles LLC.
- 5) Textiles segment consists of Spinning, Fabrics and newly started cut and sew operations with effect from 01st July 2022.
- 6) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Group has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- 7) Change in estimate
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q3 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- 8) The company has adopted to furnish the results in lakhs rounded off to two decimals.
- 9) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K. RAMKUMAR RAJA
MANAGING DIRECTOR



Rajapalayam
31-01-2023



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117. Tamilnadu

CIN: L17111TN1939PLC002302

Telephone No. 04563 - 235904

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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
1	Income from Operations	9,355.54	8,789.46	9,728.82	28,849.71	28,075.82	37,798.49
2	Net Profit / (Loss) for the period before tax	(1,708.92)	(533.08)	357.55	(1,607.66)	2,671.55	780.58
3	Net Profit / (Loss) for the period after tax	(1,749.69)	(48.91)	333.02	(1,216.16)	3,128.87	1,574.17
4	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(1,742.81)	(42.35)	331.86	(1,196.21)	3,130.91	1,482.40
	Total Comprehensive Income attributable to:						
	Shareholders of the Company	(1,747.19)	(67.35)	333.55	(1,208.35)	3,145.55	1,511.16
	Non controlling Interest	4.38	24.99	(1.74)	12.14	(14.74)	(28.76)
5	Paid-up Equity Share Capital	394.65	394.65	394.65	394.65	394.65	394.65
6	Other Equity	-	-	-	-	-	27,571.23
7	Net Worth	-	-	-	394.65	394.65	27,965.88
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)						
	Basic	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62
	Diluted	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62

Notes:

1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the unaudited Quarter and Nine months ended financial results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.mseil.in.

2) The above unaudited consolidated financial results for the Quarter ended 31-12-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-01-2023. The Statutory Auditor have carried out Limited Review of the above results.

3) Key Standalone Financial Information: (Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations	9,155.94	8,894.67	9,728.17	28,758.12	28,063.17	37,796.73
2	Net Profit / (Loss) for the period before tax	(1,661.50)	(375.35)	371.68	(1,470.55)	2,731.74	889.99
3	Net Profit / (Loss) for the period after tax	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	408.16

4) The company has adopted to furnish the results in lakhs rounded off to two decimals.

5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

For THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Rajapalayam
31-01-2023



N.R.K. RAMKUMAR RAJA
MANAGING DIRECTOR



Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to the Board of Directors

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Company") for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.





N.A. Jayaraman & Co.

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan
Partner

Membership No. 205112

UDIN: 23205112 BGTQSR4169



Place: Chennai

Dated: 31st January 2023



Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries and Associates:

Name of the entity	Relationship
Madras Chipboard Limited	Indian Subsidiary
Taram Textiles LLC	Foreign Subsidiary
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate





Name of the entity	Relationship
Sri Vishnu Shankar Mill Limited	Associate
Shri Harini Media Limited	Associate
Sri Harini Textiles Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors and Management Reports referred to in paragraph 6,7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim unaudited financial results of one Foreign Subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 191.59 Lakhs and Rs. 191.59 Lakhs, total net loss after tax of Rs. 95.62 Lakhs and Rs.156.78 Lakhs, total comprehensive loss of Rs. 89.45 Lakhs and Rs. 143.14 Lakhs for the quarter ended 31st December 2022 and for the period from 1st April 2022 to 31st December 2022 respectively as considered in the respective consolidated unaudited financial results. The interim financial results of the one foreign subsidiary has been furnished by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of that foreign subsidiary, is based solely on the report of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
7. We did not review the interim unaudited financial results of one Indian Subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect and total revenues of Rs. 55.65 Lakhs and Rs. 273.50 Lakhs, total net profit after tax of Rs. 3.46 Lakhs and Rs. 34.53 Lakhs, total comprehensive income of Rs. 3.46 Lakhs and Rs. 34.53 Lakhs for the quarter ended 31st December 2022 and for the period from 01st April 2022 to 31st December 2022 respectively, as considered in the respective consolidated unaudited financial results. These interim financial results of the Indian Subsidiary has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.





N.A. Jayaraman & Co.

Chartered Accountants

8. These consolidated unaudited financial results also include the group share of net profit after tax of Rs. 67.77 Lakhs and Rs. 287.74 Lakhs and total comprehensive income of Rs. 68.48 Lakhs and Rs. 294.05 Lakhs for the quarter ended 31st December 2022 and for the period from 01st April 2022 to 31st December 2022 respectively, as considered in the consolidated unaudited financial results in respect of that seven associates. Out of this, the interim financial results of one associate have been reviewed by us as joint auditor and three associates and one subsidiary have been reviewed by other auditors and one subsidiary and three associates in which other auditors are yet to be reviewed. These interim financial reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan

R. Palaniappan
Partner

Membership No. 205112

UDIN: **23205112BGTQSS4073**



Place: Chennai

Dated: 31st January 2023